



March 06, 2023

To,  
The Department of Corporate Services,  
BSE Limited, Mumbai

To,  
The Listing Compliance Dept.  
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795                      NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

**SUB: DISCLOSURE UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 IN RESPECT OF GIVING CORPORATE GUARANTEE TO SUBSIDIARY COMPANY**

With reference to the above subject, we hereby inform the stock exchange that the Board of Directors of Atul Auto Limited at its meeting held today i.e. Monday, March 06, 2023 inter-alia decided and approved the corporate guarantee of Rs.11 Crore to Yes Bank in respect of credit facilities granted by the Bank to Atul Greentech Private Limited (AGPL), subsidiary of the Company.

Further, the Board of Directors also approved to obtain shareholder approval through postal ballot to the material related party transactions to provide/ extend guarantee by the Company to the lending banks/ financial institutions of AGPL in respect of loans/ credit facilities to be granted to AGPL on such terms and conditions as the Board may deem fit, up to a maximum aggregate amount which shall not exceed Rs.125 Crore at any point of time during the period of five years w.e.f. FY 2023-24.

Disclosure under Regulation 30 of SEBI Listing Regulations and the SEBI circular dated September 9, 2015 is annexed herewith.

Thanking you.

Yours faithfully,  
For Atul Auto Limited,

(Paras J Viramgama)  
Company Secretary & Compliance Officer

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**ATUL AUTO LIMITED**

(Corporate Identification Number: L54100GJ1986PLC016999)

**Regd. Office & Factory:** National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

**Phone:** 02827 235500 **Website:** [www.atulauto.co.in](http://www.atulauto.co.in) **E-Mail:** [info@atulauto.co.in](mailto:info@atulauto.co.in)



The details/ disclosures as required under SEBI Circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 09, 2015 in respect of giving corporate guarantee are as under:

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	Atul Greentech Private Limited (“AGPL”)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>Yes.</p> <p>AGPL is Subsidiary of the Company where in the Company holds 80% of the total paid-up equity share capital and Mr. Jayantibhai Chandra, Promoter of the Company holds one share to comply with the minimum number of shareholders of AGPL for which the beneficial owner is the Company itself.</p> <p>The corporate guarantee given/ proposed to be given is at arm’s length.</p>
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p>The corporate guarantee of Rs.11 Crore will be provided to Yes Bank in respect of credit facilities granted to Atul Greentech Private Limited.</p> <p>The approval of shareholders to the material related party transaction to provide/ extend guarantee by the Company to the lending banks/ financial institutions of AGPL in respect of loans/ credit facilities to be granted to AGPL upto a maximum aggregate amount which shall not exceed Rs.125 Crore at any point of time during the period of five years w.e.f. FY 2023-24 will be taken through postal ballot.</p> <p>The deed of corporate guarantee in favour of the lending banks/ financial institutions containing the terms and conditions of the guarantee will be executed by the Company.</p>
4	<b>Impact of such guarantees or indemnity or surety on listed entity</b>	The corporate guarantee issued/ to be issued in favour of lenders will be the contingent liability in the Books of the Company.

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